

Kebijakan dan Frekuensi Rapat Direksi, Rapat Bersama Dewan Komisaris, dan Tingkat Kehadiran Anggota Direksi

Kebijakan Rapat Direksi

Direksi Perseroan mengadakan rapat Direksi secara berkala 1 (satu) kali dalam setiap bulan. Rapat dapat dilakukan setiap waktu, apabila dipandang perlu oleh seorang atau lebih anggota Direksi, atas permintaan tertulis dari seorang atau lebih anggota Dewan Komisaris, atau atas permintaan tertulis dari 1 (satu) orang atau lebih pemegang saham yang bersama-sama mewakili 1/10 (satu per sepuluh) atau lebih dari jumlah seluruh saham dengan hak suara.

Direksi wajib mengadakan rapat bersama Dewan Komisaris secara berkala paling sedikit 1 (satu) kali dalam setiap 4 (empat) bulan. Setiap kebijakan dan keputusan strategis wajib diputuskan melalui Rapat Direksi.

Frekuensi dan Kehadiran Rapat Direksi

Pada tahun 2016, Rapat Direksi secara rutin diadakan satu kali dalam setiap minggu, dengan jadwal meeting yang sudah disepakati sejak awal tahun buku berjalan.

Jadwal Rapat Direksi pada tahun 2017 telah disepakati oleh Direksi dengan mengikuti ketentuan sebagaimana telah diatur tahun sebelumnya, yaitu setiap minggu.

Board of Directors' Meetings Policy and Frequency, Joint Meetings with the Board of Commissioners, & Attendance

Policy

The Company's Board of Directors shall hold regular meetings at once in every month. The meeting may be held at any time by request of one or more Directors, by written request from one or more member(s) of the Board of Commissioners, or by written request from one or more shareholders who altogether represent 1/10 (one tenth) or more than total all the shares by voting.

The Board of Directors shall hold a joint meeting with the Board of Commissioners on a regular basis at least 1 (one) time in every 4 (four) months. Every policy and strategic decision are obliged to be decided through the Board of Directors Meeting.

Frequency and Attendance of Meetings

In 2016, Board of Directors meeting is routinely established once a week, with the schedule has been approved since the early of the on-going financial year.

The schedule of BOD meeting in 2017 is agreed by BOD to follow the previous year arrangement, which is on a weekly basis. Any cancellation of a scheduled meeting

Direksi Board of Directors

Jika ada pembatalan rapat dari yang telah dijadwalkan, Sekretaris Perusahaan akan memberitahukan masing-masing anggota BOD 2 hari sebelumnya.

will be notified by the Corporate Secretary 2 days prior the meeting.

Selama tahun 2016, telah dilaksanakan sebanyak 43 (empat puluh tiga) rapat Direksi dengan frekuensi kehadiran dari masing-masing Direktur, sebagai berikut:

The Company convened 43 (forty three) Board of Directors meetings during 2016. The following table illustrates the frequency and attendance of each Director:

Daftar Kehadiran Rapat Direksi Regular Attendance List of BOD Regular Meetings

Nama Name	Jumlah Rapat Total Meeting	Jumlah Kehadiran Total Attendance	Kehadiran Attendance
Ketut Budi Wijaya	43	43	100%
Tjokro Libianto	43	43	100%
Chan Chee Meng***	31	31	100%
Johanes Jany	43	43	100%
Lee Heok Seng***	31	31	100%
Richard H. Setiadi WP***	31	31	100%
Alwi R. Sjaaf	43	43	100%
Jenny Kuistono	43	43	100%
Ninik Prajitno**	12	11	91.67%
Rahmawaty*	25	24	96%
Stephen Choo**	12	5	41.67%

Keterangan/Remarks:

- * Pada tanggal 30 June 2016, Ibu Rahmawaty telah menyerahkan surat pengunduran diri sebagai Direksi PT Lippo Karawaci Tbk. On 30 June 2016, Mrs. Rahmawaty handed in resignation letter as Director of PT. Lippo Karawaci Tbk.
- ** Setelah RUPST tanggal 24 Maret 2016, Bpk. Stephen Choo dan Ibu Ninik Prajitno tidak lagi menjabat sebagai anggota Direksi PT Lippo Karawaci Tbk. After AGM held on March 24, 2016, Mr. Stephen Choo and Mrs. Ninik Prajitno were not longer a Director of PT Lippo Karawaci Tbk.
- *** Chan Chee Meng, Lee Heok Seng dan Richard H. Setiadi WP baru diangkat sebagai anggota Direksi PT Lippo Karawaci Tbk dalam RUPST 24 Maret 2016. Chan Chee Meng, Lee Heok Seng and Richard H. Setiadi WP were appointed as members of the Board of Directors.

Rapat Gabungan Direksi dan Dewan Komisaris

Selama tahun 2016, Direksi mengadakan 6 (enam) kali rapat gabungan dengan Dewan Komisaris, dengan rincian sebagai berikut:

Joint Meetings of Board of Directors and Board of Commissioners

During 2016, the Board of Directors held 6 (six) joint meetings with the Board of Commissioners, with details as follows:

Daftar Kehadiran Rapat Gabungan Direksi dengan Dewan Komisaris Attendance List of Joint Meeting BOD With BOC

Nama Name	Jabatan Position	Jumlah Rapat Total Meeting	Jumlah Kehadiran Total Attendance	Kehadiran Attendance
Dewan Komisaris Board of Commissioner				
Theo L. Sambuaga	President Commissioner	6	6	100%
Surjadi Soedirdja	Vice President Commissioner & Independent Commissioner	6	6	100%
Agum Gumelar	Independent Commissioner	6	6	100%
Farid Harianto	Independent Commissioner	6	6	100%
Prof. DR. H. Muladi, S.H.	Independent Commissioner	6	6	100%
Sutiyoso	Independent Commissioner	6	6	100%

Direksi Board of Directors

Daftar Kehadiran Rapat Gabungan Direksi dengan Dewan Komisaris Attendance List of Joint Meeting BOD With BOC

Nama Name	Jabatan Position	Jumlah Rapat Total Meeting	Jumlah Kehadiran Total Attendance	Kehadiran Attendance
Direksi Board of Directors				
Ketut Budi Wijaya	Presiden Direktur President Director	6	6	100%
Tjokro Libianto	Direktur Director	6	6	100%
Chan Chee Meng	Direktur Director	6	6	100%
Johanes Jany	Direktur Director	6	6	100%
Lee Heok Seng	Direktur Director	6	6	100%
Richard H. Setiadi WP	Direktur Director	6	6	100%
Alwi R. Sjaaf	Direktur Independen Independent Director	6	5	83%
Jenny Kuistono	Direktur Independen Independent Director	6	6	100%

Pelatihan Peningkatan Kompetensi Direksi

Direksi wajib mengikuti perkembangan terbaru mengenai perekonomian, keuangan, industri properti dan sebagainya serta meningkatkan kemampuan dirinya untuk kemajuan Perseroan melalui Seminar, Visit, Benchmark, dan Brainstorming. Selama tahun 2016 anggota Direksi telah mengikuti beberapa pelatihan guna pengembangan kompetensi, dengan ringkasan berikut:

Board of Directors Competence Trainings

Members of the Board of Directors are obliged to follow new updates about economy, monetary, industrial property and so on as well as improve their self competence for the progress of the Company through Seminar, Visit, Benchmark, and Brainstorming. Throughout 2016, members of the Board of Directors have participating in several competence trainings, as summarized below:

Tanggal Date	Seminar/Training Conference/Workshop	Lokasi Venue	Pengelola Organizer
Ketut Budi Wijaya			
2 Jan 2016	International Public Conference IOSCO GEM	Hotel Sofitel, Bali	IOSCO GEM
24 Feb 2016	Exclusive Afternoon Tea, Economic Outlook	The Energy Building Fl.2	Faisal Basri
29 Feb 2016	Seminar DIRE	Ballroom Aryaduta Jakarta	PT Bowsprit Asset Management
8-9 Jun 2016	Deutsche Bank 20th Annual European Leveraged Finance Conference	The Landmark, London	Deutsche Bank
29 Jun 2016	In House Training Tax Amnesty	Lippo Karawaci	PB Taxand
Tjokro Libianto			
29 Jun 2016	In House Training Tax Amnesty	Lippo Karawaci	PB Taxand
Chan Chee Meng			
22 Feb 2016	Transforming Lives - Human & Cities	Gedung BPPT, Jakarta	Ikatan Arsitek Indonesia
26 May 2016	JLL Indonesia Real Estate Forum	Raffles Hotel, Ciputra World I, Kuningan - Jakarta	JLL Indonesia
21 Sept 2016	Seminar of the Greater Jakarta Condominium Market Overview	Cyber Park - Tangerang	Cushman & Wakefield
27 Oct 2016	LMI: Lippo Malls Indonesia in Scale, Reach & Volume - How to Increase Traffic	Aryaduta Hotel Lippo Village - Mahogany Room	Lippo Malls Indonesia (LMI)