

Article 6
Membership Requirements

1. Individuals that can be a member of the Board of Commissioners are those who meet the requirements at the time of appointment and during his tenure:
 - a. Have a character, moral, and good integrity;
 - b. Proficient in doing legal acts;
 - c. During 5 (five) years before the appointment and during his tenure:
 - 1) Never declared bankrupt;
 - 2) Never a member of Board of Directors and/or a member of Board of Commissioners that is declared guilty causing a company declared bankruptcy;
 - 3) Never been convicted because of crimes that harmed state's financial and/or is related with financial sector; and
 - 4) Never been a member of Board of Directors and/or a member of Board of Commissioners that while in his tenure that:
 - a) Do not hold an Annual General Meeting (AGM);
 - b) Accountability as a member of the Board of Directors and/or member of the Board of Commissioners is not accepted by GMS or do not give any accountability as a member of the Board of Directors and/or a member of the Board of Commissioners to the GMS; and
 - c) Caused a licensed company which has an agreement, or registered to Financial Services Authority not to fulfill the requirement to submit Annual Reports and/or financial report to the Financial Services Authority.
 - d. Have a commitment to follow the regulations; and
 - e. Have knowledge and/or expertise in the field that is needed by the Company.
2. Besides fulfilling the requirements stated in para (1), an Independent Commissioner must fulfill the requirements as follows:
 - a. Not the people who work or have authority and responsibility to plan, lead, control, or supervise over the activities of the Company within the last 6 (six) months, unless for reappointment as an Independent Commissioner of the Company for the next period;
 - b. Do not have direct or indirect shares of the Company;
 - c. Do not have any affiliation with the Company, members of the Board of Directors, members of the Board of Commissioners, or major shareholders of the Company; and
 - d. Do not have any direct or indirect business relationship with the Company's activities.
3. Willingness to be appointed and meet the requirements as a member of the Board of Commissioners or Independent Commissioner as stated in para (1) and/or para (2) must be stated in a statement letter which is signed by all of the members of the Board of Commissioners and submitted to the Company.
4. Requirements in para (1) and (2) must be fulfilled by all of the members of the Board of Commissioners in their tenure.