

# MEETING OF THE BOARD OF COMMISSIONERS

## Article 20

1. A meeting of the Board of Commissioners may be held at least once in 2 (two) months, unless it is deemed necessary by the President Commissioner or at least 2 (two) members of the Board of Commissioners or by the Meeting of the Board of Directors. All decisions of the Board of Commissioners shall be made in a Meeting of the Board of Commissioners

Provisions as referred to in Article 17 of the Articles of



Association (excluding article 17 paragraph 1) shall apply mutatis mutandis to the Meeting of the Board of Commissioners.

2. Summons for Meeting of the Board of Commissioners shall be delivered by registered mail or by hand directly to every member of the Board of Commissioners upon a proper receipt thereof or by telegram or telex or facsimile confirmed in writing not later than 3 (three) days before the meeting is held excluding the date of summons and date of the meeting.
3. Such summons shall state the agenda, date, time and place of the meeting.
4. The meeting of the Board of Commissioners shall be held at the Company's domicile or place in which the Company performs its main business activities or the domicile of the

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Stock Exchange in which the Company's shares are listed as long as it is in the territory of the Republic of Indonesia.

If all members of the Board of Commissioners are present or being represented, such prior summons shall not be required and the meeting may be held anywhere and is entitled to adopt lawful and binding resolutions.

5. The Meeting of the Board of Commissioners shall be presided



over by the President Commissioner, in the absence or disability of the President Commissioners, which impediment no evidence to the third party is required then the Meeting of the Board of Commissioners shall be presided over by a member elected by and among the members of the Board of Commissioners present in the Meeting.

6. A member of the Board of Commissioners may be represented, in a Meeting of the Board of Commissioners, only by other member of the Board of Commissioners under a power of attorney. Such power of attorney may be submitted by facsimile, email or other electronic communication device followed with the original or copy declared original.

7. The Meeting of the Board of Commissioners shall be valid and entitled to adopt any binding resolutions only if more than 1/2 (one half) of the total number of members of the Board of Commissioners are present or being represented in the Meeting.

8. Resolutions of the Meeting of the Board of Commissioners must be adopted by deliberation to reach a consensus. Failing to do so, the resolutions shall be adopted on the basis of the principle of affirmative votes of more than 1/2 (one half) of the

