



Lippo Karawaci, 11 October 2017
No. Ref.: 295/LK-COS/IX/2017

The Honorable.

Financial Services Authority (“FSA”)

Sumitro Djohadikusumo Building, Fl. 3

Jl. Lapangan Banteng Timur 1 - 4

Jakarta 10710

To : Mr. Ir. Hoesen MM

Chief Executive of the Capital Market Supervisory

Dear Sirs,

Subject: Disclosure Information or Material Fact

We, hereby, for and on behalf of PT Lippo Karawaci Tbk (the “Company”) convey the Report of Material Information or Facts as follows:

Issuers Name : PT Lippo Karawaci Tbk.
Business Fields : Operating a Real Estate and Urban Development Company and its supporting facilities, as well as running its business in the area of services including developing residential, offices, industries, hotels, hospitals, malls, public facilities, hospitality, healthcare and its related facilities, directly or through its capital investment or divestment in other companies relating to the main business of the Company.
Phone Number : 021 2566 9000
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Email Address : Corsec@lippokarawaci.co.id

1.	Date of Event	10 October 2017
2.	Type of Information or Material Fact	Sale of two plots of land with total area of 21,847 sqm located at Jalan Sultan Hasanuddin No. 50, 52, 54 and 58, Bau Bau, Southeast Sulawesi, which owned by PT Andromeda Sakti (“PT AS”), a public listed company incorporated under the laws of the Republic of Indonesia, which is an indirect fully-owned subsidiary of PT Lippo Karawaci Tbk, based on the Certificate of Building Rights Title No. 00033/Batulo and No.00034/Batulo, on which lies

		<p>a 3-storey hospital building of Siloam Buton Hospital, which consists of hospital and an additional health care retail area with total floor area 10,796 sqm (“the Hospital”) and also a-storey retail mall building of Lippo Plaza Buton with total floor area 11,138 sqm (“the Mall”) (the Hospital and the Mall hereinafter referred to as “Property”)</p>
3.	The detail	<p>Pursuant to the Regulation of Financial Services Authority No.31/POJK.04/2015 regarding Disclosure on Material Information or Facts by Issuers of Public Companies (“POJK 31”), we, the Company hereby informed that:</p> <p>(a) On 10 October 2017, the signing of the sales-and-purchase deeds before La Ode Muhamad Taufik, SH, the land-deed official (PPAT) in Bau Bau has been held between PT AS and PT Buton Bangun Cipta, a public listed company incorporated under the laws of the Republic of Indonesia (“PT BBC”), which is an indirect fully-owned subsidiary of First Real Estate Investment Trust (“First REIT”), namely:</p> <ul style="list-style-type: none"> i. Sales-and-Purchase Deed No. 412/2017 for the Building Rights Title Certificate No. 00033/Batulo ii. Sales-and-Purchase Deed No. 413/2017 for the Building Rights Title Certificate No. 00034/Batulo <p>Both the Sales-and-Purchase Deeds above, hereinafter referred simultaneously to as SPD</p> <p>(b) Based on the above SPD, PT AS sold Property to PT BBC and PT BBC bought the Property of PT AS.</p> <p>(c) The sale-and-purchase of the property has been done in amount Rp281,067,000,000 including the Duty on Acquisition of Rights in Land and Buildings (‘DARLB’)</p>
4.	The impact of information or material facts toward the operational, legal, and financial of the Company	<p>The sale of the Property has given positive impact to the Financial Performance of the Company</p>

5.	Other remarks	<p>Both PT BBC and First REIT are not affiliated parties of the Company nor PT AS. Therefore, the transaction as previously stated in point (2) and (3) are not considered as affiliated transaction as stipulated on the Decision of Chairman of Capital Market Supervisory Agency and Financial Institution No. IX.E.1, the enclosure of the Decision of Chairman of Capital Market Supervisory Agency and Financial Institution No. Kep-412/BL/2009, dated 25 November 2009 regarding Affiliation Transaction and Conflict of Interest Particular Transaction.</p> <p>The value of planned transaction is less than 20% of equity of the Company based on the Company's Financial Statement as per June 2017. It is concluded that non Material Transaction in regards on the Decision of Chairman of Capital Market Supervisory Agency and Financial Institution No. IX.E.2, the enclosure of the Decision of Chairman of Capital Market Supervisory Agency and Financial Institution No. Kep-614/BL/2011 dated 28 November 2011, regarding Material Transaction and Changes in Major Business Activities ("Regulation No.IX.E.2"), and the transaction execution is part of the Company and PT AS major business activity.</p>
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Thus, we conveyed this report. We thank you for the attention and cooperation given to us.

Sincerely yours,
PT Lippo Karawaci Tbk.

signed

signed

Richard Setiadi
Director

Sri M. Handoyo
Corporate Secretary

CC:
Board of Directors of PT Bursa Efek Indonesia (BEI)