



Tangerang, 18 September 2018

Number: 386/LK-COS/IX/2018

Otoritas Jasa Keuangan ("OJK")

Gedung Sumitro Djojohadikusumo, 3rd Floor

Jl. Lapangan Banteng Timur 2-4

Jakarta – 10710

Attention: **Ir. Hoesen M.M.**

Chief Executive of the Capital Market Supervisor

Dear Sir,

Subject: Information Disclosure

Pursuant to the Regulations of the Financial Services Authority No 31/POJK.04/2015 on 16th of December 2015 with regards to Material Facts or Information Disclosure by the Issuers or Public Companies, we hereby, PT Lippo Karawaci Tbk. ("**Company**") intend to report information or material facts which are as follows:

Name of the Issuer or Public Company	:	PT Lippo Karawaci Tbk
Business Field	:	Real estate and urban development and its supporting facilities as well as running in the business field of services including the construction of housing, offices, industries, hotels, hospitals, shopping centers, public facilities, hospitality, health service and its facilities, both directly or through investment or divestment of capital in connection with the Company's main business activities in other companies.
Telephone	:	+62 21 2566 9000
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1.	Date:	18 September 2018.
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2.	Type of information or material facts:	<p>(a) The signing of a Conditional Share Purchase Agreement ("CSPA") between:</p> <ul style="list-style-type: none"> (i) OUE Limited as the Shares Purchaser; (ii) OUE Lippo Healthcare Limited as the Shares Purchaser; OUE Limited and OUE Lippo Healthcare Limited collectively are referred to as the "Shares Purchasers". (iii) LK REIT Management Pte. Ltd. ("LK REIT") as the Shares Vendor which is an indirectly wholly-owned subsidiary of the Company; and (iv) the Company as the Guarantor ("CSPA"), in connection with the proposed sale to the Shares Purchasers of 1,000,000 (one million) shares to Shares Purchasers representing 100% (one hundred percent) of issued capital in Bowsprit Capital Corporation Limited ("Bowsprit"), as the manager of First Real Estate Investment Trust ("First REIT") in the amount of SDG98,883,620 (ninety eight thousand eight hundred eighty three thousand six hundred and twenty Singapore Dollars) ("Proposed Shares Disposal"); and <p>(b) The signing of Conditional Unit Purchase Agreement ("CUPA") between:</p> <ul style="list-style-type: none"> (i) OLH Healthcare Investments Pte. Ltd. ("OLH") as the Unit Purchaser, which is an indirectly wholly-owned subsidiary of OUE Lippo Healthcare Limited; (ii) Bridgewater International Limited ("BIL") as the Unit Vendor which is an indirectly wholly-owned subsidiary of the Company; and (iii) Company as the Guarantor, in connection with the proposed sale and transfer of 83,593,683 (eighty three million five hundred ninety three thousand six hundred eighty three) units of First REIT from BIL to Unit Purchaser in the amount of SGD102,653,043 (one hundred two million six hundred fifty three thousand and forty three Singapore Dollars) ("Proposed Unit Sales"), <p>The CSPA and CUPA are collectively referred to as the "Transaction Documents" and each as a "Transaction Document".</p>
3.	Description of information or material facts:	<p>The Company intends to perform the following transactions or matters:</p> <ul style="list-style-type: none"> (a) Based on CSPA, the Company, among others, agrees and binds itself to guarantee the obligation and performance of LK REIT based on the terms and conditions under the CSPA.

		<p>(b) Based on the CUPA, the Company, among others, agrees and binds itself to guarantee the performance and obligation of BIL based on terms and conditions of the CUPA.</p> <p>All transactions as set out in point (a) and (b) above hereinafter referred to as the "Proposed Transaction".</p> <p>The purpose of the implementation of the Proposed Transaction for the Company is to strengthen and enhance the cash flow of the Company.</p>
4.	The impact of the occurrence, information or material facts against operational activities, law, financial condition, business continuity, issuers or public companies:	<ul style="list-style-type: none"> - As of date, there has been no impact on the Company's financial condition as all parties in the Proposed Transaction shall fulfill all the conditions precedent agreed before the Proposed Shares Sales and Proposed Unit Sales can be implemented effectively at completion. - Upon the completion of the Proposed Transaction, the Proposed Transaction shall have a positive impact on the Company's operational activities and financial condition.
5.	Other information:	<ul style="list-style-type: none"> - The completion of the Proposed Shares Disposal and Proposed Unit Sales will be effective after the fulfillment of the conditions precedent as mutually agreed by the Company and the parties involved in each of the Transaction Document. - The value of the overall Proposed Transaction is less than 20% (twenty per cent) of the equity of the Company based on the Company's latest financial report as pursuant to Bapepam and LK Regulation No. IX. E. 2, attachment of the Decree of the Head of Bapepam and LK No. KEP-614/BL/2011, dated 28th November 2011, regarding Material Transactions and Changes of Main Business Activities ("Regulation IX.E.2"). Thus the Proposed Transaction shall not constitute as a material transaction as regulated in Regulation IX.E. 2. <p>Considering that OUE Limited, OUE Lippo Healthcare Limited and OLH Healthcare Investments Pte. Ltd. are affiliated parties of the Company, the Company will fulfill the requirements under Bapepam and LK Regulation No. IX. E. 1, attachment of the Decree of the Head of Bapepam and LK No. KEP-412/BL/2009, dated 25th November 2009 regarding Affiliated Transaction and Conflict of Interest in Certain Transactions ("Regulation IX.E.1") in connection with the implementation and completion of the Proposed Transaction.</p>



Thus we inform you. Thank you for your attention and cooperation.

Sincerely yours,

PT Lippo Karawaci Tbk.

Richard Setiadi
Director

Sri M. Handoyo
Corporate Secretary

Cc:

- **President Director of PT Bursa Efek Indonesia**