



**PT LIPPO KARAWACI TBK (the "Company")
NOTIFICATION TO THE SHAREHOLDERS**

Notice is hereby given to the Shareholders of the Company ("**Shareholders**") that the Annual General Meeting of Shareholders of the Company (the "**The Company**") shall be held on Thursday, 18 April 2019.

Pursuant to Article 12 paragraph 3 of the Company's Articles of Association and Article 13 paragraph 1 of Financial Services Authority Regulation No. 32/POJK.04/2014 dated 8 December 2014 regarding Planning and Conducting of General Meeting of Shareholders for Public Company ("POJK No. 32/2014"), the Invitation to the Meeting shall be announced on Wednesday, 27 March 2019 in bahasa Indonesia published in 1 (one) Indonesian daily newspapers which having extensive distributions in the territory of the Republic of Indonesia and website of Indonesia Stock Exchange, and also in bahasa Indonesia and English published in company's website.

Those entitled to attend or to be represented in the Meeting are as such:

- a. For the Company's shares not yet in the Collective Custody: The Shareholder whose name is recorded in the Company's Register of Shareholders no later than 16:00 Western Indonesian Time on 26 March 2019 or their valid Proxy;
- b. For the Company's shares in the Collective Custody:
The Shareholder whose name is recorded in the register of account or the custodian bank in Indonesian Central Securities Depository ("**KSEI**") on 26 March 2019 no later than 16.00 Western Indonesian Time or their valid Proxy;
KSEI's account holder in the Collective Custody shall provide to KSEI the Register of Shareholders under its management in order to get a Written Confirmation for Meeting ("**KTUR**").

One or more shareholders who (collectively) represent at least 1/20 (one-twentieth) or more of the total shares with valid voting rights issued by the Company may propose a subject in the agenda of the Meeting. The proposed subject will be included in the Meeting agenda if it meets the requirements of Article 12 paragraph 7 of the Articles of Association and Article 12 POJK No. 32 /2014, which are:

1. Written input submitted and received by the Board of Directors of the Company at least 7 (seven) days before the Notice, namely on Wednesday, 20 March 2019, 16.00 Western Indonesian Time;
2. It should consider the interest of the Company;
3. It should state the reasons and attach material for such proposed agenda;
4. It should be in line with laws and regulations and not contradict with the prevailing laws;
5. It should require decisions of Annual General Meeting of Shareholders; and
6. According to the Board of Directors, the proposal is made in good faith and is directly related to the Company's business.

Tangerang, 12 March 2019
PT LIPPO KARAWACI Tbk

Board of Directors