

ANNOUNCEMENT SUMMARY MINUTES OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS

15 JUNE 2023



**ANNOUNCEMENT OF THE SUMMARY MINUTES OF
ANNUAL GENERAL MEETING OF SHAREHOLDERS
PT LIPPO KARAWACI TBK**

The Board of Directors of PT Lippo Karawaci Tbk, having domicile and headquarter in Tangerang (the “**Company**”), hereby announces to the Shareholders that the Company had convened the Annual General Meeting of Shareholders (the “**Meeting**”), with the following summary:

Day/ Date	:	Thursday/ 15 June 2023
Time	:	2:15 p.m. - 3:05 p.m. Western Indonesia Time
Venue	:	Hotel Aryaduta Jakarta, Jl. Prajurit KKO Usman dan Harun No. 44-48, Gambir, Central Jakarta 10110
Media Conferencing	:	AKSes.KSEI in Zoom webinar format

I. Chairman of the Meeting

The Meeting was chaired by Mr. John A. Prasetyo as President Commissioner/ Independent Commissioner of the Company, in accordance with the Decision of the Board of Commissioners’ Meeting dated 20 April 2023.

II. Attendance of Members of the Board of Commissioners, the Board of Directors, and Committees under the Board of Commissioners

Board of Commissioners

President Commissioner/ Independent Commissioner	:	John A. Prasetyo (*)
Independent Commissioner	:	Anangga W Roosdiono (**)
Independent Commissioner	:	Dr. Kartini Sjahrir (**)
Commissioner	:	Kin Chan (**)
Commissioner	:	Anand Kumar (**)

Board of Directors

President Director	:	Ketut Budi Wijaya (*)
Director	:	John Riady (**)
Director	:	Marshal Martinus Tissadharma (**)
Director	:	Rudy Halim (**)
Director	:	Phua Meng Kuan (Daniel Phua) (**)
Director	:	Gita Irmasari (**)

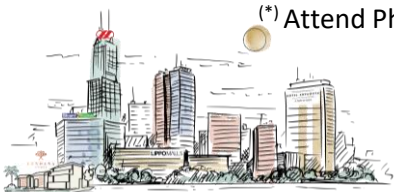
Audit Committee

Chairman	:	John A. Prasetyo (*)
Member	:	Yani Bardan (**)

Nomination and Remuneration Committee

Chairman	:	Anangga W Roosdiono (**)
Member	:	Ishak Kurniawan (**)
Member	:	John A. Prasetyo (*)

(*) Attend Physically; (**) Attend via media conference



III. Attendance Quorum

The Meeting was also attended by Shareholders and/or Proxy Holder representing 50,445,173,375 shares in the Company, constituting 71.17% of the total 70,898,018,369 shares issued by the Company or the total 70,795,120,769 shares after deducting the Company's Treasury Stock.

IV. Submission of Questions and/or Opinions related to the Meeting Agenda

In every discussion of the Meeting's agenda, the Company has provided an opportunity for the Shareholders or their Proxies to be able to ask questions and/or opinions related to the discussion of each agenda of the Meeting.

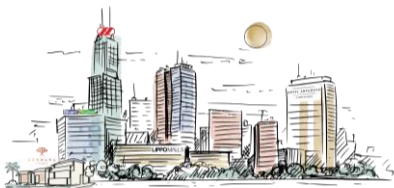
Until the end of the Meeting there were no question and/or opinion from the Shareholders or their Proxies.

V. Voting Mechanism

- Resolution on each Meeting agenda was adopted by deliberation for consensus. If deliberation for consensus is not reached, then the resolution in the Meeting is resolved by voting;
- Voting can be carried out (a) by electronic means (e-Voting) through the eASY.KSEI application or system utilized by the appointed Securities Administration Bureau, where the e-Voting guide and/or video guide has been uploaded to the Company's website since the Meeting convocation. Date; and (b) physically/directly in the Meeting room via a voting card given to the Securities Administration Bureau;
- Each holder of 1 (one) share is entitled to cast 1 (one) vote;
- Shareholders or their Proxies who did not vote or cast abstain vote are considered casting the same vote as the majority of voting result;
- Voting is carried out after the presentation of each agenda of the Meeting;
- For agenda that requires the Meeting's approval, resolutions will be adopted provided if it is approved by more than 1/2 (one-half) of the total votes validly casted in the Meeting, for the first, second, third, fourth and fifth agenda of the Meeting;
- As for the sixth agenda of the Meeting, there is no voting requirement considering the nature of this agenda was only a report.

VI. Appointed Independent Parties and/or Capital Market Supporting Professionals

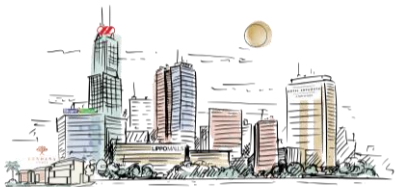
- 1) Mr. Aulia Taufani, S.H. as a Public Notary;
- 2) PT Sharestar Indonesia as the Securities Administration Bureau (BAE); and
- 3) Mr. Jul Edy Siahaan as Public Accountant from the Accounting Public Firm Amir Abadi Jusuf, Aryanto, Mawar & Rekan.



VII. Meeting's Agenda and Voting Results

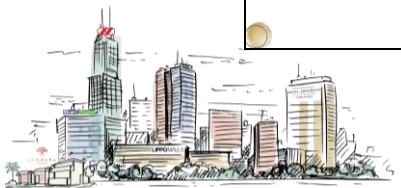
First Agenda : Approval of the Annual Report of the Company including the Board of Commissioners' Supervisory Duties Report as well as Ratification of the Financial Statement of the Company for the Financial Year Ended on 31 December 2022.		
Agree	Not Approve	Abstain
50,325,328,055 shares (99.762%)	276,070 shares (0.001%)	119,569,250 shares (0.237%)
Total Agree	: 50,444,897,305 shares (99.999%)	
Resolutions	: <ol style="list-style-type: none"> Approving the Annual Report of the Company for the financial year ended on 31 December 2021 including the Supervisory Duties Report of the Board of Commissioners, as well as ratifying the Financial Statements of the Company for the financial year ended on 31 December 2021 which had been audited by the Public Accounting Firm of "Amir Abadi Jusuf, Aryanto, Mawar & Rekan" as stated in its report dated 30 March 2023, with "unqualified opinion"; Granting release and discharge ("<i>volledig acquit et decharge</i>") to the members of Board of Commissioners and Board of Directors of the Company for the management and supervision performed in the financial year 2022, provided that the management and supervision were reflected in the said Annual Report and Financial Statements of the Company for the financial year 2022 and they are not criminal acts or violation of the prevailing regulations. 	
Total questions/ opinions	: None	

Second Agenda : Allocation of the Company's net profit for the Financial Year Ended on 31 December 2022		
Agree	Not Approve	Abstain
50,376,289,250 shares (99.863%)	353,570 shares (0.001%)	68,530,600 shares (0.136%)
Total Agree	: 50,444,819,805 shares (99.999%)	
Resolutions	: Agreed not to distribute dividends for the financial year ended 31 December 2022	
Total questions/ opinions	: None	



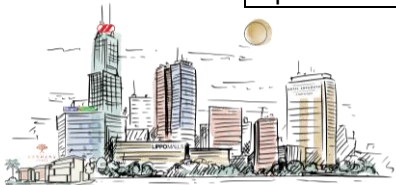
Third Agenda : Appointment of Public Accounting Firm and/or Public Accountant to Perform Audit on the Financial Statement of the Company for the Financial Year Ended on 31 December 2023 including any other audited Financial Statements as required by the Company.			
Agree		Not Approve	Abstain
50,359,199,175 shares (99.829%)		17,443,600 shares (0.035%)	68,530,600 shares (0.136%)
Total Agree	:	50,427,729,775 shares (99.965%)	
Resolutions	:	<ol style="list-style-type: none"> 1. Granting power and authority to the Company's Board of Commissioners to appoint a Public Accountant and/or Public Accounting Firm, to provide audit services on the Company's Financial Statements of 2023, including appointing a Public Accountant and/or other Public Accounting Firm registered with OJK if for one reason and other matters the Public Accountant and/or the Public Accounting Firm above are unable to carry out their duties, taking into account the recommendations of the Audit Committee on their duties. 2. Granting authority to the Board of Commissioners (with the right of substitution to the Board of Directors of the Company through the decision of the Board of Commissioners) to determine the amount of professional honorarium, sign documents, and all actions related to the appointment of the Public Accountant and/or Public Accounting Firm. 	
Total questions/ opinions	:	None	

Fourth Agenda : Changes and/or restatement of the composition of the members of the Board of Directors and/or the Board of Commissioners of the Company			
Agree		Not Approve	Abstain
47,292,435,183 shares (93.750%)		3,084,207,592 shares (6,114%)	68,530,600 shares (0.136%)
Total Agree	:	47,360,965,783 shares (93.886%)	
Resolutions	:	<ol style="list-style-type: none"> 1. Approving the honorable dismissal of all current members of the Board of Directors and members of the Board of Commissioners of the Company. 2. Appointing the names below as the composition of the members of the Board of Directors and members of the Board of Commissioners of the Company, for the period from the closing of the Meeting until the closing of the Annual General Meeting of Shareholders to be held in 2028, among others as follows: Board of Commissioners President Commissioner : John A. Prasetio (Independent) Independent Commissioner : Anangga W. Roosdiono Independent Commissioner : DR. Kartini Sjahrir Commissioner : Anand Kumar Commissioner : Kin Chan 	



		<p>Commissioner : George Raymond Zage III</p> <p>Board of Directors</p> <p>President Director : Ketut Budi Wijaya</p> <p>Director : John Riady</p> <p>Director : Marshal Martinus Tissadharma</p> <p>Director : Surya Tatang</p> <p>Director : Rudy Halim</p> <p>Director : Dominique Dion Leswara</p> <p>Director : Phua Meng Kuan (Daniel Phua)</p> <p>Director : Gita Irmasari</p> <p>3. Granting the authorization with rights of substitution to the Board of Directors and/or Corporate Secretary of the Company to take any actions required in connection with the appointment of the members of Board of Directors and Board of Commissioners as mentioned above, including but not limited to record or to request before the Notary as well as to sign any documents for the purpose of notarizing the changes thereof, and to register the aforementioned changes of into the Company Register as deemed required by the prevailing laws and regulations.</p>
Total questions/ opinions	:	None

Fifth Agenda : Determination of Remuneration for the Board of Directors and/or Board of Commissioners of the Company for the Year of 2023.			
	Agree	Not Approve	Abstain
	50,359,199,175 shares (99.830%)	17,443,600 shares (0.035%)	68,530,600 shares (0.136%)
Total Agree	:	50,427,729,775 shares (99.965%)	
Resolutions	:	<p>1. Granting the power and authority to the Board of Commissioners of the Company to determine the amount of salary, bonuses, and other allowances for members of the Board of Directors in accordance with the structure and amount of remuneration based on the Company's remuneration policy for the financial year ending on 31 December 2023.</p> <p>2. Granting the power and authority to the Board of Commissioners that carries out the Nomination and Remuneration Committee functions to determine the amount of salary and other allowances for members of the Board of Commissioners in accordance with the structure and amount of remuneration based on the Company's remuneration policy for the financial year ending on 31 December 2023.</p>	
Total questions/ opinions	:	None	

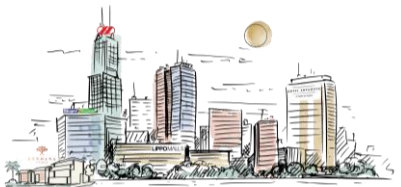


Sixth Agenda : Report on the Use of Proceeds of Rights Issue IV of the Company

This agenda item does not require the approval of the Meeting.

Total questions/ opinions	:	None
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Tangerang, 19 June 2023
Board of Directors of the Company



*Enhancing Innovation and Sustainability
To Reach New Heights*



THANK YOU

