

[LOGO PT LIPPO KARAWACI TBK]

PT LIPPO KARAWACI TBK
("The Company")

INVITATION

**THE ANNUAL AND THE EXTRAORDINARY
GENERAL MEETING OF THE SHAREHOLDERS ("the Meeting")**

The Board of Directors of The Company hereby invites the Company's Shareholders to attend the Annual General Meeting of The Shareholders ("AGM") and the Extraordinary General Meeting of the Shareholders ("EGM") to be held on:

Day, date : Wednesday, 23 February 2011
Time : 09:30 - finish
Venue : Ebony Room, Aryaduta Hotel Lippo Village
401 Boulevard Jendral Sudirman
Lippo Karawaci 1300, Tangerang 15811

With the following agenda :

AGM

1. The approval and acceptance of the Company's Annual Report for the fiscal year ended on December 31, 2010, containing among others of the Company's Financial Report, including the Balance Sheet and Profit and Loss Statement for the fiscal year ended on December 31, 2010, the Report on the Supervisory Tasks from Board of Commissioners, and to grant full release and discharge (*Acquit et de Charge*) to all members of the Board of Directors and Commissioners;
2. The application and usage of the Company's Net Profit/ Loss from the fiscal year ended on December 31, 2009;
3. The appointment of a Public Accountant Firm who will perform an audit of the Company's book for the fiscal year ended on December 31, 2011 and the grant of the authority to the Company's Board of Directors to set the fees for the Public Accountant along with the other terms for such appointment;
4. The appointment of the members of the Company's Board of Commissioners and Board of Directors, including the Independent Commissioners and the decision on the salary of members of the Company's Board of Directors and honorarium for the member of the Company's Board of Commissioners.

EGM

1. The confirmation on and adjustment of the Company's plan to increase its capital without Pre-emptive rights pursuant to the regulation of Bapepam-LK No. IX.D.4 regarding the Capital Increase Without Pre-Emptive Rights, attachment to the Decision of the Chairman of Bapepam-LK No. 429/BL/2009 dated December 9, 2009, which was previously approved by the EGM held on May 3, 2010.

2. The approval of the adjustment to Article 3 of the Company's Article of Association in accordance with the prevailing law and regulation.

Notes:

1. The Company does not send a separate invitation to the Shareholders, so the Invitation announcement serves as an official invitation to the Shareholders of the Company.
2. Those entitled to attend or to be represented in the Meeting are:
 - a. For the Company's shares not yet in the Collective Custody, only the Shareholder whose name is recorded in the Company's Register of Shareholders at 16:00 Western Indonesian Time on February 7, 2011 or his legitimate attorney.
 - b. For the Company's shares in the Collective Custody, only an account holder whose name is recorded in the register of account or the custodian bank at PT Kustodian Sentral Efek Indonesia ("KSEI") on February 7, 2011 not later than 16.00 Western Indonesia Time or his attorneys; and
3. The Shareholders whose shares are in the Collective Custody, who wishes to attend the Meeting, shall obtain a Written Confirmation for the Meeting ("KTUR") from their Custodian Bank or Broker.
4. The account holders in the Collective Custody shall provide the list of shareholders that they manage to obtain KTUR
5. The Shareholder or his attorney who will attend the meeting are courteously requested to bring and submit a copy of his Collective Share Certificate and his resident identity card (KTP) or other identity card to the Registrar's officer prior to entering the Meeting's room. The Shareholders whose share is in the Collective Custody, shall bring KTUR and present it to the Registrar's officer prior to entering the Meeting Room.
6.
 - a. The Shareholders who cannot attend the Meeting may be represented by his legitimate attorney by presenting a valid Power of Attorney as determined by the Board of Directors of the Company and enclosing a copy of KTP or other valid identity cards of the Shareholders as well as the attorneys.
 - a. A member of the Board of Directors, Board of Commissioners and employees of the Company may act as the attorney of the Company's Shareholders, however, any vote they cast during voting calculation shall not be counted.
 - b. The Company's Shareholders in the form of a legal entity such as a limited liability company, a cooperation, a foundation or a pension fund shall bring a copy of all of its articles of association complete with the approval from the Department of Law and Human Rights and the latest structure of its Board of Directors.
 - c. The Power of Attorney form may be obtained from the Company's head office at Menara Matahari 22nd Floor, Jalan Bulevar Palem Raya No. 7, Lippo Karawaci Central, Tangerang 15811, Banten, Indonesia, at any working day between 09:00 until 16:00 Western Indonesian Time.
 - d. All Power of Attorneys shall be received the Company's Board of Directors at the Company's head office at the address referred to in point 6.d, at the latest 3 (three) working days prior to the date of the Meeting by 16:00 Western Indonesian Time.
7. The Annual Report is available at the Company's Office since the date of the Invitation Announcement until the date of the Meeting.

8. For the purpose of the simplifying the arrangement and the orderly conduct of the Meeting, the Shareholders or their attorneys are expected to be present at the Meeting Venue 30 (thirty) minutes prior to the commencement of the Meeting.

Lippo Karawaci, February 8, 2011
The Company's Board of Directors