



**PT LIPPO KARAWACI TBK
("The Company")**

INVITATION

**THE ANNUAL
GENERAL MEETING OF THE SHAREHOLDERS ("the Meeting")**

The Board of Directors of The Company hereby invites the Company's Shareholders to attend the Annual General Meeting of The Shareholders ("the Meeting") to be held on:

Day, date : Thursday, 5 April 2012
Time : 09:30 - finish
Venue : Ebony Room, Aryaduta Hotel Lippo Village
401 Boulevard Jendral Sudirman
Lippo Karawaci 1300, Tangerang 15811

With the following agenda :

1. The approval and acceptance of the Company's Annual Report for the fiscal year ended on December 31, 2011, containing among others of the Company's Financial Report, including the Balance Sheet and Profit and Loss Statement for the fiscal year ended on December 31, 2011, the Report on the Supervisory Tasks from Board of Commissioners, and to grant full release and discharge (*Acquit et de Charge*) to all members of the Board of Directors and the Board of Commissioners of the Company;
2. The determination of the use of the Company's Net Profit/ Loss from the fiscal year ended on December 31, 2011;
3. The appointment of a Public Accountant Firm who will perform an audit of the Company's book for the fiscal year ended on December 31, 2012 and the grant of the authority to the Company's Board of Directors to set the fees for the Public Accountant along with the other terms for such appointment;
4. The appointment of the members of the Company's Board of Commissioners and Board of Directors, including the Independent Commissioners and the determination of the salary of members of the Company's Board of Directors and honorarium for the members of the Company's Board of Commissioners.
5. The realization report of the use of proceeds of Right Issue III.

Notes:

1. The Company does not send a separate invitation to the Shareholders, so the Invitation announcement pursuant to Article 12 (3) of the Company's Article of Association serves as an official invitation to the Shareholders of the Company.
2. The shareholders entitled to attend or to be represented in the Meeting are:
 - a. For the Company's shares not yet in the Collective Custody, the Shareholder whose name is recorded in the Company's Register of Shareholders at 16:00 Western Indonesian Time on March 20, 2012 or his legitimate attorney.
 - b. For the Company's shares in the Collective Custody, an account holder whose name is recorded in the register of account or the custodian bank at PT Kustodian Sentral Efek Indonesia ("KSEI") on March 20, 2012 not later than 16.00 Western Indonesia Time or his attorneys; and
The account holders in the Collective Custody shall provide the list of shareholders that they manage to KSEI to obtain KTUR
3. The Shareholder or his attorney who will attend the Meeting is courteously requested to bring and submit a copy of his Collective Share Certificate and his resident identity card (KTP) or other identity card to the Registrar's officer prior to entering the Meeting room. The Shareholder whose share is in the Collective Custody, shall bring KTUR obtainable through their broker or Custodian Bank .
4.
 - a. The Shareholders who is unable to attend the Meeting may be represented by his legitimate attorney by presenting a valid Power of Attorney as determined by the Board of Directors of the Company with a condition that a member of the Board or Directors or the board of Commissioners and an employee may act as an Attorney of the Shareholders in the Meeting, however the vote they cast during voting shall not be counted.
 - b. The Power of Attorney form may be obtained from the Company's head office at Menara Matahari 22nd Floor, Jalan Bulevar Palembang No. 7, Lippo Karawaci Central, Tangerang 15811, Banten - Indonesia.
 - c. All Power of Attorneys shall be received the Company's Board of Directors at the Company's head office at the address referred to in point 4.d, at the latest 3 (three) working days prior to the date of the Meeting by 16:00 Western Indonesian Time.
5. The Company's Shareholders in the form of a legal entity such as a limited liability company, a cooperation, a foundation or a pension fund shall bring a copy of all of its articles of association complete with the approval from the Department of Law and Human Rights.
6. The Annual Report is available at the Company's Office since the date of the Invitation Announcement until the date of the Meeting.
7. For the purpose of the simplifying the arrangement and the orderly conduct of the Meeting, the Shareholders or their attorneys are expected to be present at the Meeting Venue 30 (thirty) minutes prior to the commencement of the Meeting.

Lippo Karawaci, March 21, 2012
The Board of Directors