



PT LIPPO KARAWACI TBK
("The Company")

**INVITATION TO
THE ANNUAL GENERAL MEETING OF THE SHAREHOLDERS**

The Board of Directors of The Company hereby invites the Company's Shareholders ("**Shareholders**") to attend the Annual General Meeting of The Shareholders ("**the AGM Meeting**") to be held on:

Day, date : Thursday, 23 Maret 2017
Time : 09:30 Western Indonesian Time - finish
Venue : Ebony Room, Aryaduta Hotel Lippo Village
401 Boulevard Jendral Sudirman
Lippo Karawaci 1300, Tangerang 15811

With the following agenda :

1. The approval and ratification of the Company's Annual Report for the financial year ended on 31 December 2016, and the granting of release and discharge (*Acquit et de Charge*) to all members of the Board of Directors and the Board of Commissioners of the Company for their management and supervisory action taken during the financial year ended on 31 December 2016.

Explanation: Regarding the stipulation on Article 21 of the Article of Association of the Company *juncto* Article 66 – 69 of Law No. 40 year 2007 regarding Limited Company, propose to the AGM to (i) approve the Company's Annual Report for the financial year ended on 31 December 2016, (ii) ratify the Consolidated Financial Statements of the Company and its subsidiaries for the financial year ended 31 December 2016 which was audited by Registered Public Accountant, Amir Abadi Jusuf, Aryanto, Mawar & Partners as written on Independent Auditor Report, dated 27 February 2017, No. R/102.AGA/dwd.3/2017 with unqualified opinion (iii) ratify the supervisory report of Board of Commissioners of the Company for the financial year ended on 31 December 2016; and (iv) grant the release and discharge (*Acquit et de Charge*) to all members of the Board of Directors and the Board of Commissioners of the Company for their management and supervisory action taken during the financial year ended on 31 December 2016 as all the management and supervisory action represented in Annual Report of the Company for the financial year ended on 31 December 2016.

2. The determination of the use of the Company's Net Profit/Loss from the fiscal year ended on 31 December 2016;

Explanation: Regarding Article 22 paragraph 1 of the Company's Article of Association *juncto* Article 70 and 71 of Law No. 40 year 2007 of Limited Company: propose to the AGM to allocate the appropriation of the Company's net profit for the year ended 31 December 2016, which will be allocated for cash dividends, reserve funds, and retained earnings of the Company.

3. The appointment of the Board of Commissioners and/or the Board of Directors of the Company including the Independent Commissioner and Independent Director of the Company and the determination of the honorarium and other allowances for members of the Board of Commissioners, the remuneration and other allowances for the members of the Board of Directors.

Explanation: The term of office of the Board of Commissioners and the Board of Directors of the Company will end by the closing of AGM this year. Therefore, based on Financial Services Authority (FSA) Article 8 paragraph 3 POJK No. 33/POJK.04/2014, Article 15 and 18 of the Company's Article of Association, and also recommendation from Nomination and Remuneration Committee; propose to the AGM to approve on appointment members of the Board of Commissioners and/or the Board of Directors with term of office until the closing of AGM which will be held on 2020.

4. The appointment of a Registered Public Accountant Firm to audit the Company's book for the financial year ended on 31 December 2017.

Explanation: Based on Article 11 paragraph 4 (d) in the Article of Association of the Company *juncto* Article 68 of Law No. 40 year 2007 regarding Limited Company, the Company propose in AGM a Registered Public Accounting Firm which will audit books of the Company for the financial year ended 31 December 2017.

Notes:

1. This Invitation pursuant to Article 12 (3) of the Company's Article of Association and the Regulation of the Financial Services Authority No. 32/POJK.04/2014 regarding Planning and Conducting of General Meeting of Shareholders of a Public Company and the Company does not send a separate invitation to the Shareholders, so this is as an official invitation to the Shareholders of the Company.
2. The shareholders entitled to attend or to be represented in the Meeting are:
 - a. For the Company's shares not yet in the Collective Custody: the Shareholder whose name or his legitimate attorney is recorded in the Company's Register of Shareholders at 16:00 Western Indonesian Time on 28 February 2017.
 - b. For the Company's shares in the Collective Custody: an account holder or his legitimate attorney whose name is recorded in the register of account or the custodian bank at PT Kustodian Sentral Efek Indonesia ("KSEI") on 28 February 2017 not later than 16.00 Western Indonesian Time; and
The account holders in the Collective Custody shall provide the list of shareholders that they manage to KSEI to obtain KTUR.
3. The Shareholder or his attorney who will attend the Meeting is courteously requested to bring and submit a copy of his resident identity card (KTP) or other identity card to the Registrar's officer prior to entering the Meeting room. The Shareholder whose share is in the Collective Custody, shall bring KTUR obtainable through their broker or Custodian Bank.
4.
 - a. The Shareholders who is unable to attend the Meeting may be represented by his legitimate attorney by presenting a valid Power of Attorney as determined by the Board of Directors of the Company with a condition that a member of the Board or Directors or the board of Commissioners and an employee may act as an Attorney of the Shareholders in the Meeting, however the vote they cast during voting shall not be counted.
 - b. The Power of Attorney form may be obtained from the Company's head office at Menara Matahari 22nd Floor, Jalan Boulevard Palem Raya No. 7, Lippo Karawaci Central, Tangerang 15811, Banten - Indonesia. It can also be downloaded from the Company's website www.lippokarawaci.co.id.
 - c. All Power of Attorneys shall be received the Company's Board of Directors at the Company's head office at the address referred to in point 4.b, at the latest 3 (three) working days prior to the date of the Meeting, which on Monday, 20 March 2017 at 16:00 Western Indonesian Time.
5. The Company's Shareholders in the form of a legal entity such as a limited liability company, cooperation, a foundation or a pension fund shall bring a copy of all of its complete articles of association.
6. The material of the AGM including Annual Report of the Company is available at the Company's Office since the date of the Invitation up to the date of the Meeting. The material can also be downloaded from the Company's website, www.lippokarawaci.co.id or by submitting written request by the Shareholders to and received by the Corporate Secretary of the Company at the latest 1 (one) working day prior to the date of the Meeting.

7. The details of every agenda of the Meeting which will be discussed in the AGM is provided on the Company's website, www.lippokarawaci.co.id.
8. For the convenience of the arrangement and the orderly conduct of the Meeting, the Shareholders or their attorneys are expected to arrive at the Meeting Venue by the latest 30 minutes before the AGM begins

Tangerang, 1 March 2017
The Board of Directors