



DETAILS AGENDA OF THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS OF PT LIPPO KARAWACI Tbk

In accordance to the establishment of the Extraordinary General Meeting of Shareholders (“**the Meeting**”) of PT Lippo Karawaci Tbk (“**the Company**”), which will be held on Friday, 15 December 2017. Herewith, the Company conveys the details Agenda.

The below details are to complement the details delivered by the Company to the Shareholders in the invitation of the Meeting in Investor Daily newspaper dated 23 November 2017.

1. AGENDA 1

The approval of the Company’s proposed capital increase by issuing pre-emptive rights, pursuant to Financial Services Authority Regulation (FSA) No. 32/POJK.04/2015 regarding Capital Increase of Public Listed Company by Providing the Right Issue (“**Right Issue IV**”), including:

- a. The approval of the change of Company’s Article of Association with respect to the increased of authorized capital and paid-up capital in the frame of Right Issue IV; and
- b. The granting of authority to the Board of Directors of the Company with the right of substitution to perform all necessary actions in relation to Right Issue IV, including but not limited to making or requesting any necessary deeds, letters or documents, present before the competent authorities, including notaries, shall file applications to the competent authorities to obtain approval or to report the matter to the competent authorities and register it in the list of companies referred to in the prevailing regulations

Explanation:

In respect of the Company’s plan to increase capital by issuing pre-emptive rights and to comply to the regulation as stipulated in POJK 32/2015, so the Company will establish the Meeting to obtain the approval from the majority shareholders to execute the Right Issue IV.

The Company published the information Disclosure to the Shareholders in IDX website and OJK.net dated 8 November 2017, and also in the Company’s official website in this [link](#).

2. AGENDA 2

The change of the composition of the Board of Directors and ratification of the Board of Commissioners and the Board of Directors.

Explanation:

Regarding the resignation of Mr. Lee Heok Seng from his position as Director, and was informed to FSA and Indonesia Stock Exchange (IDX) on 2 October 2017 through the letter No.281/LK-COS/X/2017, and to fulfill the regulation of POJK No.33/POJK.04/2014 regarding the Board of Directors and the Board of Commissioners of the Public Company, thus the Company establishes the Meeting to determine the resignation of Mr. Lee Heok Seng.

In this Meeting, the Company also proposes appointment to a new candidate of the Board of Directors to the Shareholders.

The following are the candidates for the Board of Directors that will be proposed for approval by the Company's shareholders:

Wijaya Subekti

Wijaya Subekti is an Indonesian citizen, 53 years old.

He earned Master degree in Administration and Fiscal Policy from Indonesia University in 2001.

He started his career as a Senior Assistant Auditor in Certified Public Accountant Firm Tanudiredja, Wibisana and Partner in 1989.



Later, he continued his professional career in Securities, namely: PT Indosuez Indonesia Bank (2002-2003), PT Mandiri Security (2004 – 2005), and PT Maybank Kim Eng Securities (2005-2012) as the Chief Operating Officer (COO).

In addition to his career in securities, he also became Commissioner in PT Indonesian Central Securities Depository (*PT Kustodian Sentral Efek Indonesia*) in 2004-2006. Beside that, he also has taken role as a member of Disciplinary Member Committee in Indonesia Stock Exchange (2007-2011), and also became as Deputy of General Secretary for Indonesian Securities Association in 2014-2015.

After that, he firstly joined to PT Lippo Karawaci Tbk in 2016 as COO for DMT (Development Management Team).

Now, he concurrent position as Commissioner in PT Bowsprit Asset Management and PT Lippo Cikarang Tbk.