



DETAILS AGENDA OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS

(“THE MEETING”)

OF PT LIPPO KARAWACI Tbk (“THE COMPANY”)

The details below are to complement the details delivered by th Company to the Shareholders in the invitation of the Meeting in Investor Daily and Satelit News newspaper dated 2 March 2016

Agenda 1

The approval and ratification of the Company’s Annual Report for the financial year ended on December 31, 2015 and the granting of release and discharge (*Acquit et de Charge*) to all members of the Board of Directors and the Board of Commissioners of the Company for their management and supervisory action taken during the financial year ended 31 December 2015;

Details: In the First Agenda, will be explained the Company’s Annual Report on its position and course of its business actions covering the business activities derived from the Company’s main business activities significant achievements, future outlook, on the Consolidated Financial Statements of the Company and its subsidiaries for the financial year ended 31 December 2015 comprising of the audited consolidated statements of Financial Position and the consolidated statement of comprehensive income, statement of changes in equity and statement of cash flow for the year and the Report of Company’s Board of Commissioners on its Supervisory Duties. In this Agenda, the Company will propose to the Shareholders to approve the Annual Report, including the Consolidated Financial Statements of the Company and its subsidiaries for the financial year ended on 31 December 2015, comprising of the audited Consolidated Statements of Financial Position and the Consolidated Statement of Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flow for the year, the Report of the Board of Commissioners on its Supervisory Duties and to grant a release and discharge (*acquit et de charge*) to all members of the Board of Directors and the Board of Commissioners of the Company for their management and supervisory actions during the financial year ended 31 December 2015

Agenda 2

The determination of the use of the Company’s Net Profit/ Loss from the fiscal year ended on December 31, 2015.

Details: The Company will propose to the Shareholders to approve the appropriation of the Company’s profit for the year ended 31 December 2015, which will be allocated for reserve funds, cash dividends, and retained earnings.

Agenda 3

The approval of the changes in the composition of the Board of Directors of the Company including Independent Commissioner, and the determination of the honorarium and other allowances for the members of Board of Commissioners and the remuneration and other

allowances for the members of the Board of Directors of the Company.

Details: In this agenda, the Company will propose Shareholders to approve the changes of the Board of Directors, to accept/approve the resignation of the member of the Board of Directors and to approve the appointment of 3 (three) members of the Board of Directors and to approve the procedure for determination on remuneration and honorarium and other allowances for the Board of Directors and the Board of Commissioners of the Company holding office during financial year 2016.

Herewith, the candidates of the proposed members of Board of Directors to be approved by the Shareholders:

Lee Heok Seng

With more than 20 years of banking experiences, he has garnered a wide spectrum of insights, spanning from business development, structuring and risk management. Building from his senior positions substantially gained from the foreign financial institutions, he became Managing Director & Chief Risk Officer of PT Bank Lippo Tbk.

Mr. Lee Heok Seng subsequently ventured into training & consultancy business and spent about a decade as an entrepreneur gaining additional exposures

Prior to joining PT Lippo Karawaci Tbk, he was appointed Vice Dean of Business School at University Pelita Harapan (UPH) and this augured well with his business studies obtained from National University of Singapore, coupled with his vast experiences from banking and being an entrepreneur. He currently still sits on the Ex-Committee and Board, value adding to the strategic vision and operations of Business School

Chan Chee Meng

Mr. Chan Chee Meng (55) has served as Senior Executive Lippo Homes since 2015. He began his career with Othman Hew & Co (1980 – 1984) as Senior Auditor, and with Azman, Wong Salleh & Co (1985 – 1988). He had also served as Group Accountant/Finance Manager with Jacks International Ltd./Williams Jacks & Co (1989) and Finance Manager at Nam Fatt Berhad (1990 – 1992). Later, he worked with Amanah Capital Partners Berhad (1999 – 2002) with his last position as Director, Finance & Information Technology Group, and as Director, Property Division. He then served as Chief Executive Officer at Kuala Lumpur Central (2002 – 2008), Executive Director at Guocoland (M) Bhd (2008 – 2010), Head of Property at Fitters Diversified Bhd (2011 – 2012), and Executive Director at Tanco Holdings Bhd (2012 – 2015). He is graduated from The Malaysian Institution of Certified Public Accountants (1986) and the Chartered Institute of Management Accountants (1988)

Richard Setiadi

Started his career as an Auditor in Arthur Andersen Public Accountant Firm in 1993, Mr. Richard Setiadi conducted audits for several leading companies such as: PT Telekomunikasi Indonesia Tbk, PT Great Giant Pineapple, Asia Pulp & Paper Co. And PT Matahari Putra Prima Tbk. He has been an external auditor for PT Matahari Putra Prima Tbk since 1993, until finally he joined Lippo Group in 2001 as head of Finance Accounting PT Matahari Putra Prima Tbk.

During his career at Lippo Group, he has marked excellent achievements in the course of his career by occupying several positions. In 2002, he participated in the separation of business unit Matahari Department Store (MDS) and Matahari Food Business (MFB). In 2003, he was appointed as Chief Financial Officer (CFO) of Matahari Food Business (MFB). He also played a role in the process of business transformation Matahari Food Business (MFB) into a growing business units as a leading food retailer in Indonesia.

He also served as Director of PT Matahari Putra Prima Tbk and PT Siloam International Hospitals Tbk. Currently, he also serves as Director of PT Multipolar Tbk and Commissioner of PT First Media Tbk.

He is the best graduate in 1993 from the University of Atma Jaya Jogjakarta majoring in Accounting.

Agenda 4

The appointment of a Public Accountant Firm to audit of the Company's book for the financial year ended on December 31, 2016.

Details: In this agenda, the Company will propose to Shareholders to appoint a Registered Public Accounting Firm with international reputation which will audit the Company's books for financial year 2016 taking into consideration the recommendation from the Audit Committee and pursuant to the prevailing laws and regulations, including the Capital Markets regulation.