



DETAILS OF THE AGENDA OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS

(“THE MEETING”)

OF PT LIPPO KARAWACI Tbk (“THE COMPANY”)

The details below are to complement the details delivered by the Company to the shareholders in the invitation of the Meeting in Investor Daily and Satelit News newspapers dated May 20, 2015.

Agenda 1

The approval and acceptance of the Company’s Annual Report for the financial year ended on December 31, 2014 and the granting of release and discharge (Acquit et de Charge) to all members of the Board of Directors and the Board of Commissioners of the Company for their management and supervisory action taken during the financial year ended 31 December 2014;

Explanation :

In the First Agenda, The Company’s Annual Report on its position and course of its business actions covering the business activities derived from the Company’s main business activities significant achievements, future outlook, on the Consolidated Financial Statements of the Company and its subsidiaries for the financial year ended 31 December 2014 comprising of the audited consolidated Statements of Financial Position and the consolidated statement of comprehensive income, statement of changes in equity and statement of cash flow for the year and the Report of Company’s Board of Commissioners’ on its Supervisory Duties. In this Agenda, the Company will propose to the Shareholders to approve the Annual Report, including the Consolidated Financial Statements comprising of the Consolidated Statements of Financial Position and the Consolidated Statement of Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flow For the Year, the Board of Commissioner’s Report on its Supervisory Duties to grant a release and discharge (acquit et de charge) to all members of the Board of Directors and the Board of Commissioners of the Company for their management and supervisory actions during the financial year ended 31 December 2014.

Agenda 2

The determination of the use of the Company’s Net Profit/ Loss from the fiscal year ended on December 31, 2014;

Explanation :

The Company will propose to the Shareholders to approve the appropriation of the Company’s profit for the year ended 31 December 2014, which will be allocated for reserve funds, cash dividends, and retained earnings.

Agenda 3

The approval of the changes in the composition of the Company's Board of Commissioners and Board of Directors, including the Independent Commissioners and the determination of the honorarium and other allowances for the members of Board of Commissioners and the remuneration and other allowances for the members of the Board of Directors of the Company.

Explanation :

In this agenda, the Company will propose to Shareholders to approve the changes of the Board of Directors and Board of Commissioner, to accept/approve the resignation of the member of the Board of Commissioners/Board of Directors and to approve the procedure for determination on remuneration and honorarium and other allowances for the Company's Board of Directors and the Board of Commissioners holding office during financial year 2015.

Below are candidate of the new Director members who will be proposed to get an approval from the shareholders:

1. Johanes Jany

Indonesian citizen, 49 years old, joined the PT Matahari Putra Prima Tbk in 1989 and served as Commissioner in 2014. Previously, he held several important positions as President Timezone and Director of Real Estate & Store Planning at PT Matahari Department Store Tbk. In 2011, he served as Director of Property and Asset Management. He graduated from the University of North Sumatra, Medan, majoring in Accounting.

2. Alwi Sjaaf

Indonesian citizen, 55 years old, joined the Company as CEO of Lippo Village Township. With educational background in architecture which he completed at the Technische Fachhochschule, Berlin, Germany in 1984, he managed various domestic architecture and interior projects since 2000 including residentials, apartments, offices to show rooms and training centres. He worked as in Research and Development then became a consultant for a sole agent of a reknowned furniture brand, Driade & Alessi for over 10 years. In addition, he is also an active contributor to several magazines and newspapers relating to architecture and interior articles.

Agenda 4

The appointment of a Public Accountant Firm to audit of the Company's book for the financial year ended on December 31, 2015.

Explanation :

In this agenda, the Company will propose to Shareholders to appoint a Registered Public Accounting Firm which will audit the Company's books for financial year 2015 taking into consideration the recommendation from the Audit Committee and pursuant to the prevailing laws and regulations, including the Capital Markets regulation.

Agenda 5

Approval of the amendment and restatement of the Company's Articles of Association.

Explanation :

On the date of 8 December 2014, the Financial Service Authority Regulation (Otoritas Jasa Keuangan) issued new regulations:

1. The Financial Service Authority Regulation No. 32/POJK.04/2014 regarding The Planning and Conducting a General Meeting of Shareholders (POJK 32).
2. The Financial Service Authority Regulation No. 33/POJK.04/2014 regarding the Board of Directors and Board of Commissioners of an Issuer or a Public Company (POJK 33).

In line with Article 40 POJK 32, the Company shall amend its Articles of Association within one year after the issuance thereof.