

**PROXY FORM  
EXTRAORDINARY GENERAL SHAREHOLDERS MEETING  
PT LIPPO KARAWACI Tbk  
TO BE HELD ON 15 DECEMBER 2017**

I/We <sup>1)</sup> the undersigned:

Name :

Address :

as the registered shareholder of PT Lippo Karawaci Tbk. (**the “Company”**), hereby designate and grant authority to <sup>2)</sup>:

Name :

Address :

ID/KTP No. :

as my/our attorney-in-fact (the **“Proxy”**) to attend and vote on my/our behalf according to the number of shares stated below at the Company’s Extraordinary General Meeting of Shareholders (the **“Meeting”**) to be held on 15 December 2017, at 14:00 a.m. Western Indonesian Time and/or at any adjournment thereof.

I/We instruct the Proxy to vote <sup>3)</sup> as follows:

No.	The Agenda	For	Abstain	Against
1.	The approval of the Company’s proposed capital increase by issuing pre-emptive rights, pursuant to Financial Services Authority Regulation (FSA) No. 32/POJK.04/2015 regarding Capital Increase of Public Listed Company by Providing the Right Issue ( <b>“Right Issue IV”</b> ), including: <ul style="list-style-type: none"> <li>a. The approval of the change of Company’s Article of Association with respect to the increased of authorized capital and paid-up capital in the frame of Right Issue IV; and</li> <li>b. The granting of authority to the Board of Directors of the Company with the right of substitution to perform all necessary actions in relation to Right Issue IV, including but not limited to making or requesting any necessary deeds, letters or documents, present before the competent authorities, including notaries, shall file applications to the competent authorities to obtain approval or to report the matter to the competent authorities and register it in the list of companies referred to in the prevailing regulations</li> </ul>			
2.	The change of the composition of the Board of Directors and ratification of the Board of Commissioners and the Board of Directors.			

This Power of Attorney shall remain valid and effective, and shall entitle the Proxy to attend and vote at any further adjournment of the Meeting of the Company to be held with respect to the above agenda, as long as [I am a / we are] registered shareholder[s] of the Company. This Power of Attorney is given with the right of substitution, provided that such substitution shall only be given of the entire and not only a part of the authority granted under this Power of Attorney.

I/We hereby stated that I/We has/have read the Notification and Invitation of the Annual General Meeting of Shareholders published in the newspapers Investor Daily on 8 November 2017 and 23 November 2017.

The total number of shares: \_\_\_\_\_ common shares<sup>4)</sup>  
( \_\_\_\_\_ ) shares

Signed on \_\_\_\_\_ 2017

**The Shareholder**

**The Proxy**

*Stamp duty  
Rp6,000.-*

\_\_\_\_\_  
Name:

\_\_\_\_\_  
Attorney-in-fact  
Name:

**Instructions :**

1. Write in capital letters on the space provided the name and address if you are recorded in the Company's Register of Shareholders ("CRS") on 22 November 2017 at 16:00 Western Indonesian Time.
2. Write in capital letters on the space provided the name and address of the appointed Attorney. Members of the Board of Directors or the Board of Commissioners and employees of the Company may attend as a Proxy in the Meeting but their vote cannot be counted in the voting calculation.
3. Tick (X) one of the boxes provided to show your vote. If the Shareholder ticks none of the boxes, the Proxy shall be considered as having been given the power and authority to vote on the proposed agenda put forward at the Meeting and any adjournment thereof. Any such vote shall be valid, binding and enforceable against the Shareholder/Proxy.
4. Write the total number of shares related to this Power of Attorney in the space provided, according to the number of the Company's shares owned by you recorded in the CRS. If there is any discrepancy between the number of shares stated in the Power of Attorney and in the CRS, the number of votes shall be counted based on the number of shares registered in the CRS.

**Notes :**

1. For Corporate Shareholders, this Power of Attorney must be drawn up and signed by a person authorized to represent the Legal Entity in accordance with the provisions of the Legal Entity's Articles of Association.
2. This Power of Attorney is to be signed over a Rp 6,000.- duty stamp and, together with any documents which authorize the signing of this Power of Attorney, must be sent to and received by the Board of Directors of the Company at 22<sup>nd</sup> Fl. Menara Matahari, Jl. Palem Raya Bulevar No.7, Lippo Karawaci 15811, at the latest at 16:00 West Indonesia Time, three (3) working days before the Meeting.
3. The execution and delivery of this Power of Attorney shall not restrict you, as a registered shareholder of the Company, from attending and voting at the Meeting in person, if so desired, provided that the Shareholder sign the list of attendees of the Meeting and that the valid vote will be the vote of the Shareholder instead of the Proxy.
4. Holders of shares in the collective custody of PT Indonesian Central Securities Depository ("KSEI") who wish to attend the Meeting, may obtain a Written Confirmation to Attend Meeting ("WCAM") from their Broker / Custodian Banks.
5. Shareholders or their Proxies attending the Meeting are requested to present an Indonesian Resident Identity Card (*KTP*) or other form of identification, and give a photocopy thereof to the official from the Share Registrar (*Biro Administrasi Efek*) of the Company before entering the Meeting venue. Holders of shares in collective custody are requested to show their WCAM to the official from the Share Registrar (*Biro Administrasi Efek*) of the Company before entering the Meeting venue.