



SUMMARY OF MINUTES OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS (AGM)
PT LIPPO KARAWACI TBK

The Board of Directors of PT Lippo Karawaci Tbk. (the "Company") hereby announced that the Annual General Meeting of Shareholders (the "AGM") was convened on Wednesday, 23 April 2014 at Aryaduta Hotel Lippo Village, Ebony Room, 401 Boulevard Jendral Sudirman, Lippo Village 1300, Tangerang 15811 has decided:

Agenda 1.

1. Approval and ratification of the Company's Annual Report on its condition and the course of its business activities which includes: the Company's consolidated Financial Report for the fiscal year ended on December 31, 2013, covering report of business activities derived from the Company's main business activities as well as the Supervisory Duty Report of the Board of Commissioners;
2. Approval and ratification of the Consolidated Financial Reports of the Company, which included the Consolidated Financial Position Report as per 31 December 2013 as well as the Consolidated Comprehensive Profit and Loss Report, Equity Changes Report, and Consolidated Cash Flow Report for the year book which have been audited by Public Accounting Firm, Aryanto, Amir Jusuf, Mawar & Saptoto with unmodified opinion as evident from the report No. R/123.AGA/bna.2/2014 dated March 20, 2014;
3. To give full absolution to all members of the Board of Directors and of the Board of Commissioners of the Company for their management and supervision already performed for the year ended on 31 December 2013 (*acquies et de charge*) provided that their actions including actions associated with the business activities constituting derivatives of the Company's main business activities are reflected in the Company's Financial Report and by considering the Report of the Company's Board of Directors for the financial year ended on 31 December 2013.

Agenda 2

1. To approve the payment of final cash dividend totaling Rp320.000.000.000,- (three hundred twenty billion Rupiah), which constituting 26,05% of the After-tax Net Earnings.
2. To approve the payment of dividend in cash by deducting the dividend tax in accordance with the applicable tax provisions.
3. To approve the fund amounting Rp1.000.000.000,- (one billion Rupiah) to be allocated as reserved fund as referred to in Article 70 of the Law No. 40 year 2007 regarding the Limited Liability Company.
4. To approve that the Company's remaining net earnings after deducted by

dividend and reserved fund amounting to Rp 907,230,222,876 (Nine hundred seven billion two hundred thirty million two hundred twenty two thousand eight hundred seventy six Rupiah) will be recorded as the Company's retained earnings.

5. To approve the granting of the full power and authority to the Company's Board of Directors with the substitution right to determine the time and procedure for implementing the dividend payment as referred to in point 1 above and announce it in accordance with the applicable law and regulation including to determine the date of "cum and ex dividend".

Agenda 3

To grant the authority to the Company's Board of Commissioners to appoint an Independent Public Accountant Office to audit the Company's books for the fiscal year ended on 31 December 2013 provided that the appointed Independent Public Accountant Office has been registered at the Financial Service Authority, and has a good reputation and grants the full authority to the Company's Board of Directors to determine the honorarium and other requirements associated with the appointment of the public accountant.

Agenda 4

1. Approved the changes of the provisions of the Articles of Association as follows:
 - a. The provisions of Article 15 para 3 of the Board of Directors:
Is amended as follows:

Board of Directors
Article 15

3. Members of the Board of Directors appointed by the Annual General Meeting for 1 (one) period is from the closing of the Annual General Meeting until the closing of the third AGM after the date of their appointment, without reducing the right of AGM to dismiss members of the Board of Directors at any time.

This dismissal is applicable since the disclosure of the Meeting to decide the dismissal, unless date of the dismissal is stipulated different by the AGM.

- b. The provisions of Article 18, para 5 of the Board of Commissioners:
Is amended as follows:

Board of Commissioners
Article 18

5. Members of the Board of Commissioners are appointed by the Annual General Meeting for 1 (one) period is from the closing of the AGM until the closing of the third AGM of their appointment, without reducing the right of AGM to dismiss members of the Board of Commissioners at any time.

This dismissal is applicable since the disclosure of the Meeting to decide the dismissal, unless date of the dismissal is stipulated different by the AGM.

2. Restate the Articles of Association of the Company due to the changes;
3. To grant the authority and power to the Board of Directors of the Company either severally or jointly with the substitution right to perform all acts necessary for the implementations, things are delivered and/or decided in the agenda of the Meeting, including but not limited to restate some or all decisions on the agenda of the Meeting in a deed of notary, make or request all deeds, letters, and documents are needed, present before the party/officials, apply to the party/competent authority to submit it to the Minister of Laws and Human Rights of the Republic of Indonesia and to make adjustments and/or additional in any form that necessary until receiving the report, to submit and sign all the documents one or another without any act of exceptions.

Agenda 5

1. To appoint and designate the members of the Company's the Board of Directors and Board of Commissioners and Independent Commissioners with the following composition:

Board of Commissioners

President Commissioner	:	Theo Leo Sambuaga
Vice President Commissioner and Independent Commissioner	:	Surjadi Soedirdja
Independent Commissioner	:	Tanri Abeng
Independent Commissioner	:	Agum Gumelar
Independent Commissioner	:	Farid Harianto
Independent Commissioner	:	Prof. Dr. H. Muladi, SH
Independent Commissioner	:	Letjen TNI (Purn) DR (HC) H. Sutiyoso, SH
Commissioner	:	Viven Gouw Sitiabudi
Commissioner	:	Benny Haryanto Djie

Board of Directors

President Director	:	Ketut Budi Wijaya
Director	:	Tjokro Libianto
Director	:	Djoko Harjono
Director	:	Rahmawaty
Director	:	Stephen Choo Kooi Yoon
Director	:	Ninik Prajitno
Independent Director	:	Jenny Kuistono

The appointment and designation of the members of the Board of Directors, Board of Commissioners, and the Independent Commissioners of the Company becomes effective as of the closing of this Meeting up to end of the term of the members of the Company's Board of Directors, Board of Commissioners and Independent Commissioners based on the Company's Article of Association.

2. To grant the full authority and power with the substitution right to the Company's Board of Directors either severally or jointly, to perform all actions required in association with the resolution as adopted and or decided in this Meeting, including but not limited to declaring the appointment of the Company's Board of Directors and Board of Commissioners and Independent Commissioners in a deed of notary, submitting a notification to the Minister of Laws and Human Rights of the Republic of Indonesia and registering the composition of the Company's Board of Commissioners and Board of Directors as mentioned above in the Company Registration in accordance with the applicable law and regulation.
3. To approve the granting of authority to the Company's Remuneration Committee to determine the salaries and allowances and other facilities to the Company's Board of Directors and Board of Commissioners.

Tangerang, 24 April 2014

PT Lippo Karawaci Tbk

Direksi